

श्र साबार स

EXTRAORDINARY

भागा -- सम्बद्ध 1

PART I—Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

सं० 12]

नई बिल्ली, शुक्रवार, जनवरी 24, 1969/माध 4, 1890

No. 12]

NEW DELHI, FRIDAY, JANUARY 24, 1969/MAGHA 4, 1890

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह भ्रलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed
as a separate compilation.

MINISTRY OF COMMERCE

PUBLIC NOTICE

IMPORT TRADE CONTROL

New Delhi, the 24th January 1969

Subject.-East Coast Dock Strike in U.S.A., Revalidation of import licences.

No. 18-ITC(PN)/69.—It has been represented that the shipment of goods from the United States of America has been delayed following the East Coast Dock Strike commencing from 20th December, 1968. The matter has been considered and it has been decided as follows:—

(i) Licences issued under General Currency Area and under Foreign Credits other than U.S. Aid Non-Project Loans.

Import licenses expiring at the end of November, 1968, December, 1968 and January, 1969, exclusive of thirty days grace period will be considered valid for effecting shipments upto 31st March 1969 and the licences will be automatically deemed to have been revalidated upto 31st March 1969. No grace period will, however, be admissible for effecting shipments

(iii) Licences issued under U.S. Aid Non-Project Loans

Revalidation of import licences granted against U.S. Aid Non-Project Loans being governed by Ministry of Commerce Public Notice No. 187-ITC(PN)168 dated the 4th Septem-

ber, 1968, only the following three categories of licences issued on or after 1st October, 1967 as per paragraph 3(ii) of the said Public Notice will be affected by the strike:—

- (a) Licences expiring on 31st Dcember, 1968 without any grace period.
- (b) Licences expiring on 28th February, 1969 without any grace period.
- (c) Licences expiring on 31st January, 1969 with thirty days' grace period.

All these categories of licences will now be valid for effecting shipments upto 31st March, 1969 and the licences will be automatically deemed to have been revalidated upto the said date. No grace period will, however, be admissible for effecting shipments.

Importers should approach the Ministry of Finance (Department of Economic Affairs) (Economic Aid Accounts Section) for corresponding extension in the validity of the authorisation letters granted by them for opening letters of credit, with a letter, where necessary, from the bank which furnished the relative bank guarantee, extending the basic validity of the guarantee upto 30th April, 1969. Payments under the letters of credit to the U.S. suppliers should also be completed by the 31st March, 1969.

- 2. The automatic revalidation permissible under this Public Notice shall be limited to the extent of letters of credit already established (or commitments already made) where shipments were due from the U.S. East Coast. Importers applying for extension in the authorisation letters for opening letters of credit to the Ministry of Finance in the case of U.S. Aid licences should indicate the full particulars of the authorisation letters and the letters of credit involved, Licences need not be presented to the licensing authorities for revalidation. Clearance will be allowed automatically by the customs authorities on the strength of this Public Notice.
- 3. Requests for revalidation of import licences outside the scope of this Public Notice on grounds of the dock strike will not be entertained.

R. J. REBELLO, Chief Controller of Imports and Exports.